GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

ANDHRA PRADESH STATE EMPLOYEES GROUP INSURANCE FUND – Energy Department – Sri R.Venu Gopal Reddy, DR&T Assistant – Retired from service on attaining the age of superannuation on 30.06.2020 - Refund of Savings fund together with interest accrued thereon – Sanctioned – Orders – Issued.

ENERGY (OP.A1) DEPARTMENT

G.O.RT.No. 113 **Dated: 23-12-2020.**

Read the following:-

1.G.O.Ms.No.293, Finance & Plg. (FW:Accts.II) Dept., dt.8.10.1984.
2.G.O.Ms.No.312, Finance & Plg. (FW:Accts.II) Dept., dt.6.11.1984.
3.G.O.Ms.No.367, Finance & Plg. (FW:Admn.II) Dept., dt.15.11.1994.
4.G.O.Ms.No.81, Finance (Admn.III,-DI, DSA) Dept., dt.07.09.2020.
5.Application of Sri R.Venu Gopal Reddy, DR&T Assistant, Energy Dept. dt.26.10.2020.

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ORDER:

In pursuance of the orders issued in the references 1st to 4th read above, sanction is hereby accorded for payment of **Rs.14,352/- (Rupees Fourteen Thousand Three Hundred and Fifty Two only)** towards saving fund portion of contribution of Rs.4,056.50/- (Rupees Four Thousand Fifty Six and Fifty paisa only) and towards interest thereon for a sum of Rs.10,295.50/- (Rupees Ten Thousand Two Hundred Ninty Five and Fifty paisa only) under Group Insurance Scheme to Sri R.Venu Gopal Reddy, DR&T Assistant, Energy Department, who retired from service on 30.06.2020 on attaining the age of superannuation and who was a member of the A.P. State Employees Group Insurance Scheme with a subscription of Rs.10/- (Rupees Ten only) per month from 1st July 1992 to 31st October 1994, Rs.15/- (Rupees Fifteen only) per month from 1st November 1994 to 30th June 2015 and Rs.30/- (Rupees Thirty only) per month from 1st July 2015 to 3oth June 2020. Calculation sheet is enclosed to this order.

2. The details of the retired employee are as follows:

Name of the employee and designation	Sri R.Venu Gopal Reddy, DR&T Assistant (Rtd.), Energy Dept.
Date of commencement of insurance cover and the group to which he is enrolled initially	w.e.f. 1st July 1992 to 31st October 1994 @ Rs.10/- p.m. Group D
Change of higher group	w.e.f. 1st November 1994 to 3oth June 2015 @ Rs.15/-p.m. w.e.f. 1st July 2015 to 30th June 2020 @ Rs.30/-p.m.
Total amount sanctioned under savings Group Insurance Scheme (Savings fund + Interest thereon)	**Rs. 14,352.00/-** (Savings Fund:Rs.4,056.50/- + Interest: Rs.10,295.50/-)
Head of Account for the payment of savings fund/ insurance fund/interest Separately.	**For Savings fund** M.H. 8011 – Insurance and Pension Fund Minor Head – 107 – A.P. State Govt. Employees Group Insurance Scheme S.H.(01) - A.P. State Govt. Employees Group Insurance Scheme 001 - Insurance Fund 002 - Saving Fund **For Interest** M.H. 8011 - Insurance and Pension Funds M.H. 107 - A.P. State Govt. Employees S.H.(01) - Group Insurance Scheme 03 - Interest from Government

3. Certified that the retired employee has not availed E.O.L. Necessary entries have been made in the Service Register of the employee.

4. The Energy (OP.A2) Department are requested to draw and credit the amount to Sri R.Venu Gopal Reddy, DR&T Assistant (Rtd.), Energy Department.

5. The retired employee is informed that if any excess amount is paid to him erroneously, the same will be recovered from him without any notice.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

NAGULAPALLI SRIKANT
SECRETARY TO GOVERNMENT

To
Sri R.Venu Gopal Reddy, DR&T Assistant (Rtd.), Energy dept.

Copy to:

The Energy (OP.A2) Department.
The Deputy Pay and Accounts Officer, Secretariat
Branch, Velagapudi.
The Principal Accountant General (A&E), A.P., Hyderabad.
The Director of Insurance, A.P., Ibrahimpatnam.
SF/SC's.

//FORWARDED::BY ORDER//

SECTION OFFICER

(PTO for Annexure)

Annexure

Statement showing the calculation of Group Insurance Scheme in respect of Sri R.Venu Gopal Reddy, DR&T Assistant (Rtd.), Energy dept., whose contribution commenced from 07/1992 and retired from service on 30.06.2020.

A. 1) From 07/1992 to 10/1994 @ Rs.10/- P.M. (28 months)
2) From 11/1994 to 06/2015 @ Rs.15/- P.M. (248 months)
3) From 07/2015 to 06/2020@ Rs.30/-P.M. (60 months)

B. **SAVINGS FUND:**

1. From 07/1992 to 10/1994 @ Rs.10/- P.M
(RS.6.875 for every unit of Rs.10/-) - 6.875 x 1 x 28 = Rs. 192.50
2) From 11/1994 to 06/2015 @ Rs.15/- P.M.
(RS.10.50 for every unit of Rs.15/-) - 10.5 x 1 x 248 = Rs.2,604.00
3) From 07/2015 to 06/2020@ Rs.30/-P.M.
(Rs.10.50 for every unit of Rs.15/-) - 10.5 x 2 x 60 = Rs.1,260.00

TOTAL: **Rs.4,056.50**

C

Employee retired in June, 2020 Service Particulars	Calculation of total benefits under GIS saving	Rs.
From 07/1992 to 10/1994 @ Rs.10/- P.M (1 unit) Excess amount paid by the individual from 07/1992 to 10/1992 (4 months @ Rs.10/- p.m.)	1 unit from 07/1992 upto June 2020 =1x13,545.88 4x10=Rs. 40.00	13,545.88 +40.00
From 11/1994 to 06/2015 @ Rs.15/- P.M. (1 unit)	No extra unit	---
From 07/2015 to 06/2020@ Rs.30/-P.M. (2 units) Excess amount paid by the individual from 07/2015 to 10/2015 (4 months @ Rs.15/- p.m.)	1 extra unit from 07/2015 up to June 2020 =1x705.73 4x15=Rs.690.00	705.73 + 60.00
TOTAL no. of units and net GIS BENEFIT TO THE EMPLOYEE =		14,351.61 (or) 14,352.00

D.

ABSTRACT

Saving Fund (Principal) (in Rs.)	Interest (in Rs.)	Total (in Rs.)
4,056.50	10,295.50	14,352.00

NAGULAPALLI SRIKANT
SECRETARY TO GOVERNMENT